

H.D. Vest Advisory Services SM

VestAdvisor

John Q. Sample, SEP IRA

Account #: dsample

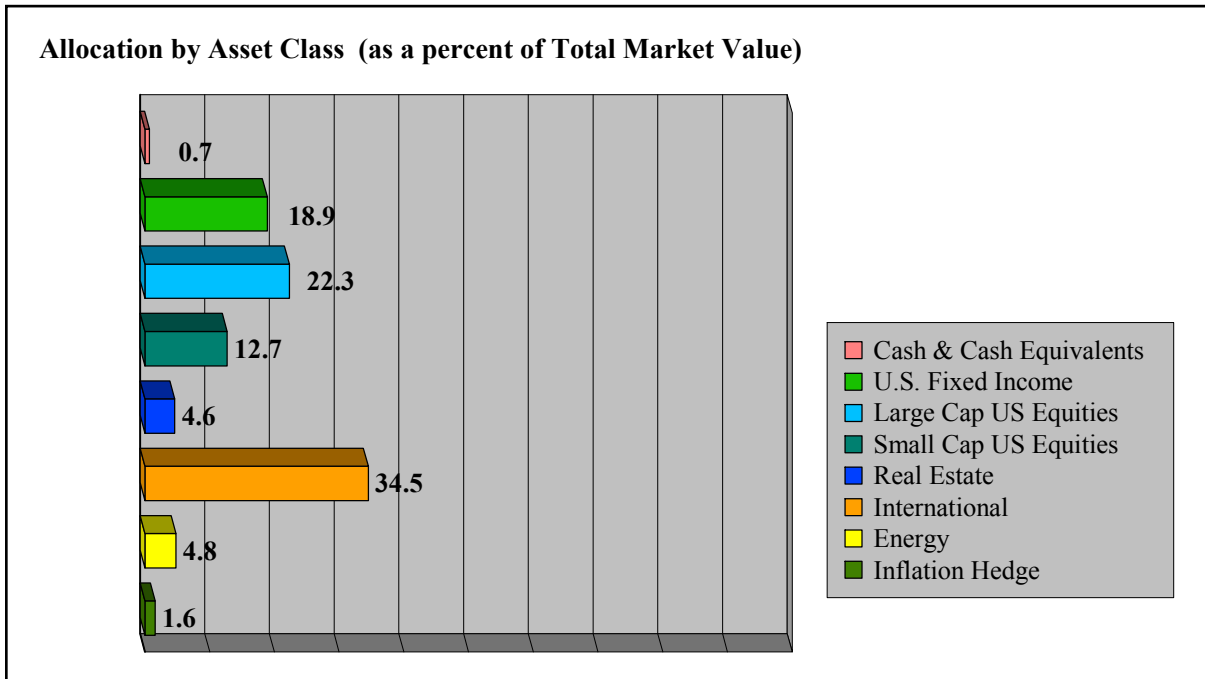
For the Period
07-01-07 to 09-30-07

Joe Smith - #04055

H.D. Vest Advisory Consultant

Securities offered through H.D. Vest Investment Services, Member: SIPC,
Advisory services offered through H.D. Vest Advisory Services
Non-bank subsidiaries of Wells Fargo & Company
6333 North State Highway 161, Fourth Floor
Irving, Texas 75038 (972) 870-6000.

H.D. Vest Advisory Services
Statement of Investment Objectives and Strategic Asset Allocation
John Q. Sample, SEP IRA
As of 09-30-07



<u>Asset Class</u>	<u>Market Value</u>
Cash & Cash Equivalents	\$4,000.43
U.S. Fixed Income	112,424.58
Large Cap US Equities	132,898.23
Small Cap US Equities	75,697.98
Real Estate	27,546.97
International	205,610.09
Energy	28,467.57
Inflation Hedge	9,665.80
Total Market Value	\$596,311.65

Please contact your Advisory Consultant if your financial situation has materially changed. Asset allocation does not ensure a profit, nor does it protect against losses in a declining market.

H.D. Vest Advisory Services
Portfolio Performance Summary
John Q. Sample, SEP IRA

Portfolio Value On 06-30-07	\$591,024.38
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Contributions	0.00
Withdrawals	0.00
Realized Gains/Losses	-2,090.86
Unrealized Gains/Losses	7,928.85
Interest	33.36
Dividends	1,730.86
Management Fees	-2,314.95

Portfolio Value On 09-30-07	\$596,311.64
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Time Weighted Return *	
06-30-07 to 09-30-07 (Quarterly)	0.89%
09-30-06 to 09-30-07 (Annually)	13.17%
Inception (07-12-95) to Date	143.98%
Annualized	7.57%

This report summarizes the components of the performance for the portfolio between two dates and shows the time weighted rate of return for the period specified. Returns shown are after fees are deducted, and include dividend and income reinvestments. Past performance is no guarantee of future results.

* Please see time-weighted return definition on disclosure page.

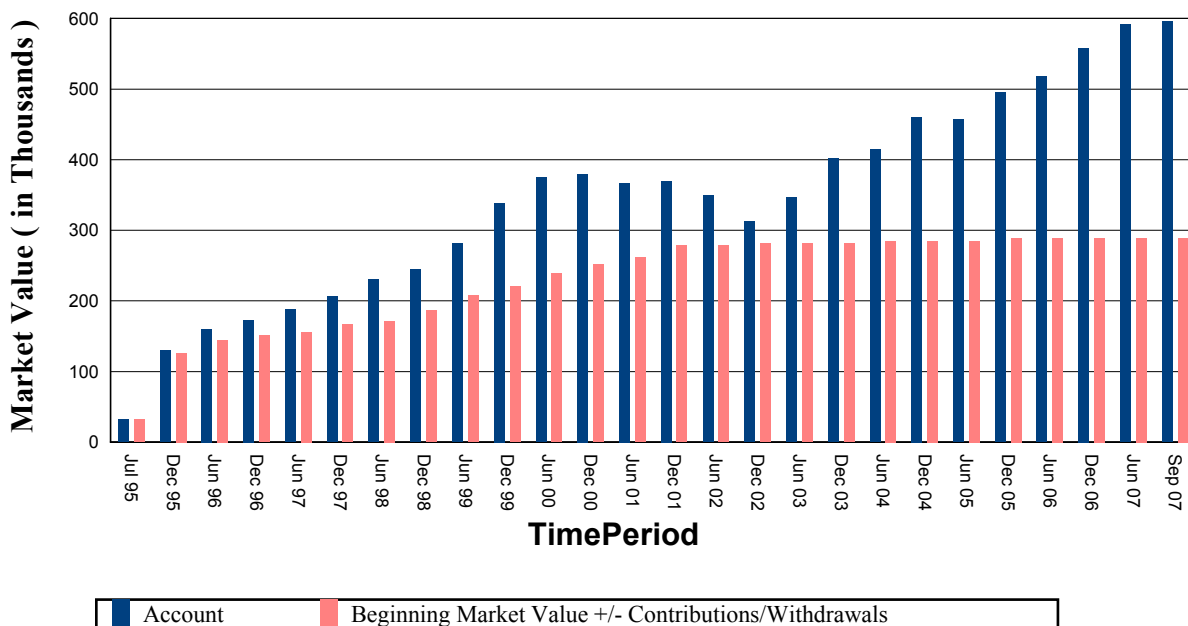
Portfolio Review
John Q. Sample, SEP IRA

Inception to Date

From 07-13-95 to 09-30-07

Portfolio Value on 07-13-95	\$13,402.92
Additional Contributions	\$275,954.83
Withdrawals	\$150.02
<hr/>	
Net Investment	\$289,207.73
Portfolio Value on 09-30-07	\$596,311.64
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Net Gain/(Loss) after fees	\$307,103.91

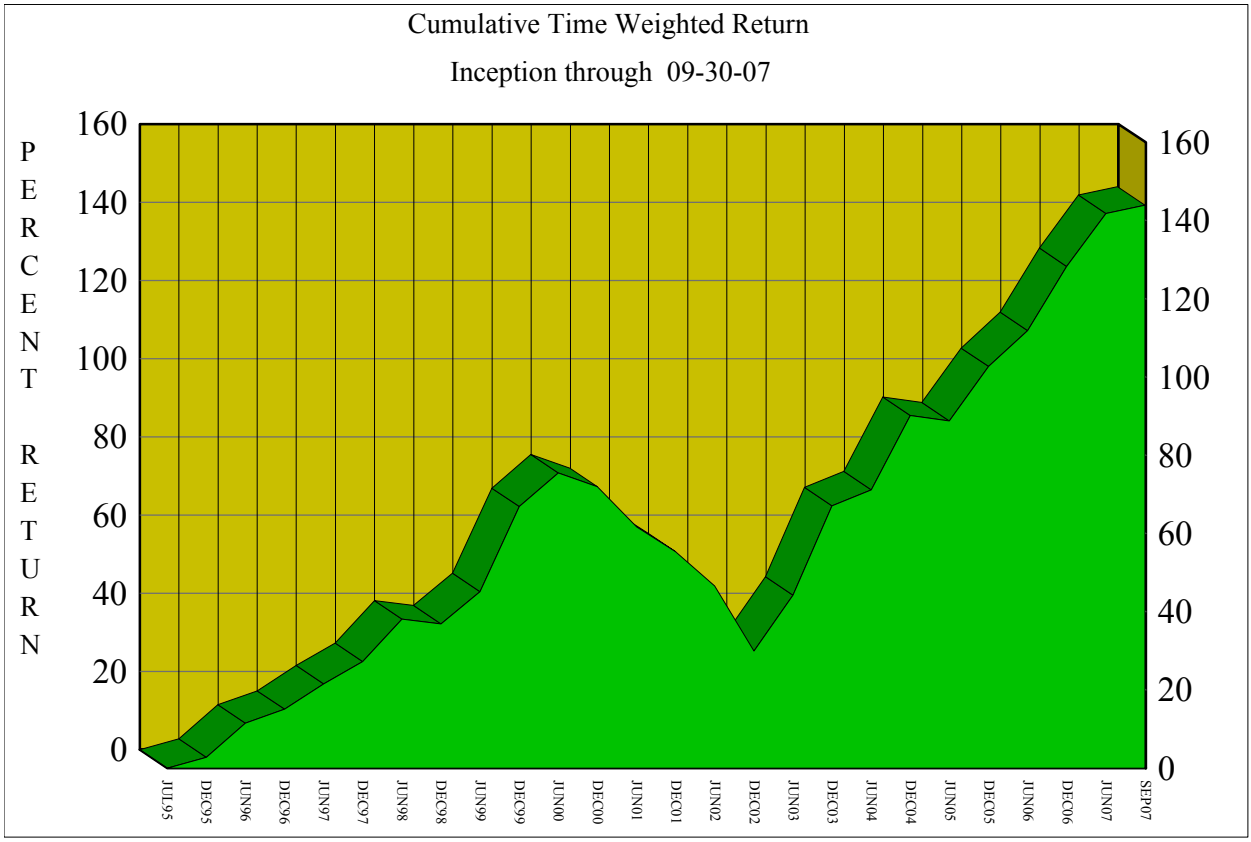
Growth of Dollar - Month End Inception to Date



This report summarizes components of the performance for the portfolio since inception. Account values shown are after fees are deducted and include dividend and income reinvestments as of month end for each period. First period reflected on the graph for Account and Beginning Market Values are both based on account value as of month end. Past Performance is no guarantee of future results.

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John Q. Sample, SEP IRA



John Q. Sample, SEP IRA

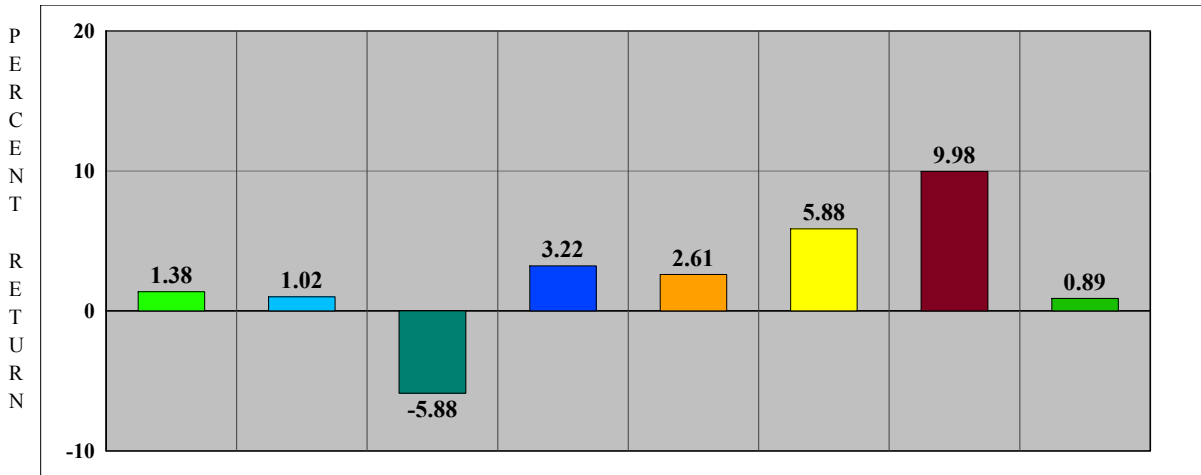
Annualized Time Weighted Return						
	Year-to-Date Through 09-30-07*	1 Year Ending 09-30-07	3 Years Ending 09-30-07	5 Years Ending 09-30-07	10 Years Ending 09-30-07	Inception to 09-30-07
Portfolio	6.87%	13.17%	12.52%	14.11%	6.55%	7.57%
Inflation	3.19%	2.63%	3.12%	2.84%	2.60%	2.58%

* Year-to-date is not an annualized calculation

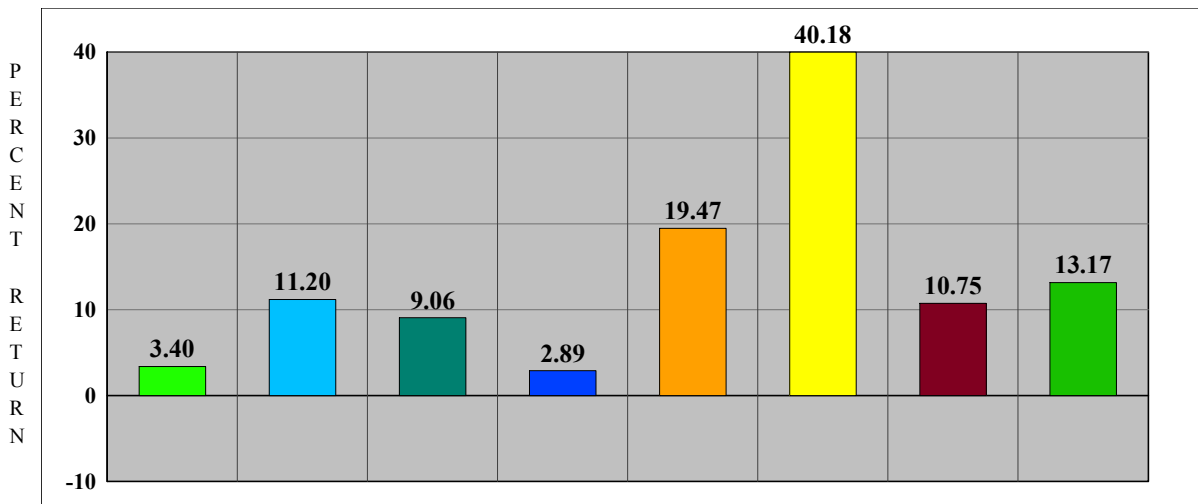
The size and timing of contributions and withdrawals have been weighted into the above calculations as required by the Association of Investment Management and Research performance reporting standards. Returns shown are after fees are deducted and include dividend and income reinvestments. The rate of inflation is provided by the Consumer Price Index, a measure of the average change in consumer prices over time in a fixed market basket of goods and services.

H.D. Vest Advisory Services
 Time Weighted Return by Asset Class
 John Q. Sample, SEP IRA

06-30-07 to 09-30-07 (Quarterly)



09-30-06 to 09-30-07 (Annually)



Returns shown are after fees are deducted and include dividend and income reinvestments.

H.D. Vest Advisory Services
Portfolio Performance History
John Q. Sample, SEP IRA

<u>Time Period</u>	<u>Percent Return Per Period</u>		<u>Cumulative Time Weighted Return</u>	
	<u>Account</u>	<u>Inflation</u>	<u>Account</u>	<u>Inflation</u>
07-12-95				
07-12-95 to 09-30-95	0.66	0.46	0.66	0.46
09-30-95 to 12-31-95	2.10	0.20	2.78	0.66
12-31-95 to 03-31-96	5.24	1.43	8.17	2.10
03-31-96 to 06-30-96	3.08	0.64	11.50	2.75
06-30-96 to 09-30-96	1.22	0.57	12.86	3.34
09-30-96 to 12-31-96	1.94	0.89	15.05	4.26
12-31-96 to 03-31-97	-3.30	0.69	11.25	4.99
03-31-97 to 06-30-97	9.28	0.03	21.58	5.02
06-30-97 to 09-30-97	6.36	0.56	29.31	5.61
09-30-97 to 12-31-97	-1.60	0.37	27.24	6.00
12-31-97 to 03-31-98	9.07	0.34	38.78	6.36
03-31-98 to 06-30-98	-0.46	0.55	38.14	6.95
06-30-98 to 09-30-98	-13.81	0.31	19.06	7.28
09-30-98 to 12-31-98	14.96	0.37	36.88	7.67
12-31-98 to 03-31-99	-0.36	0.49	36.39	8.20
03-31-99 to 06-30-99	6.42	0.73	45.15	8.98
06-30-99 to 09-30-99	-2.46	1.02	41.58	10.10
09-30-99 to 12-31-99	17.88	0.36	66.90	10.49
12-31-99 to 03-31-00	7.28	1.54	79.05	12.20
03-31-00 to 06-30-00	-1.99	0.70	75.50	12.98
06-30-00 to 09-30-00	0.78	0.81	76.86	13.90
09-30-00 to 12-31-00	-2.76	0.17	71.98	14.10
12-31-00 to 03-31-01	-9.14	1.26	56.25	15.54
03-31-01 to 06-30-01	3.47	1.02	61.68	16.72
06-30-01 to 09-30-01	-12.54	0.17	41.41	16.92
09-30-01 to 12-31-01	9.85	-0.90	55.34	15.87

The account and inflation are reflected cumulatively for the time period. The size and timing of contributions and withdrawals have been weighted into the above calculations as required by the Association of Investment Management and Research performance reporting standards. Returns shown are after fees are deducted and include dividend and income reinvestments.

<u>Time Period</u>	<u>Percent Return Per Period</u>		<u>Cumulative Time Weighted Return</u>	
	<u>Account</u>	<u>Inflation</u>	<u>Account</u>	<u>Inflation</u>
12-31-01 to 03-31-02	1.35	1.19	57.44	17.25
03-31-02 to 06-30-02	-6.92	0.62	46.55	17.97
06-30-02 to 09-30-02	-13.96	0.61	26.10	18.69
09-30-02 to 12-31-02	3.07	-0.06	29.97	18.62
12-31-02 to 03-31-03	-3.96	1.82	24.82	20.78
03-31-03 to 06-30-03	15.57	-0.27	44.25	20.46
06-30-03 to 09-30-03	4.51	0.82	50.76	21.45
09-30-03 to 12-31-03	10.82	-0.49	67.07	20.85
12-31-03 to 03-31-04	3.32	1.68	72.62	22.88
03-31-04 to 06-30-04	-0.85	1.23	71.16	24.40
06-30-04 to 09-30-04	0.05	0.10	71.25	24.52
09-30-04 to 12-31-04	11.05	0.21	90.17	24.78
12-31-04 to 03-31-05	-2.87	1.58	84.71	26.75
03-31-05 to 06-30-05	2.21	0.62	88.79	27.54
06-30-05 to 09-30-05	4.91	2.20	98.06	30.35
09-30-05 to 12-31-05	2.34	-1.00	102.70	29.04
12-31-05 to 03-31-06	7.49	1.52	117.88	31.00
03-31-06 to 06-30-06	-2.74	1.56	111.92	33.04
06-30-06 to 09-30-06	1.73	0.01	115.60	33.05
09-30-06 to 12-31-06	5.89	-0.54	128.29	32.33
12-31-06 to 03-31-07	1.42	1.75	131.53	34.65
03-31-07 to 06-30-07	4.44	1.46	141.82	36.62
06-30-07 to 09-30-07	0.89	-0.05	143.98	36.56

<u>Time Weighted Return</u>	<u>Account</u>	<u>Inflation</u>
07-12-95 to 09-30-07 (Cumulative)	143.98%	36.56%
Annualized	7.57%	2.58%

The account and inflation are reflected cumulatively for the time period. The size and timing of contributions and withdrawals have been weighted into the above calculations as required by the Association of Investment Management and Research performance reporting standards. Returns shown are after fees are deducted and include dividend and income reinvestments.

H.D. Vest Advisory Services
Portfolio Appraisal
John Q. Sample, SEP IRA
dsample
As of September 30, 2007

Units	Security	Price	Market Value	Pct. Assets
Interest Money Market Accounts				
	Cash		4,000.43	0.7
Subtotal			4,000.43	0.7
Taxable Fixed Income Funds				
2,753.931	Oppenheimer Bond Fund A	10.19	28,062.56	4.7
4,188.820	Oppenheimer Strategic Income Fund A	4.41	18,472.70	3.1
10,767.387	Phoenix Opps Multi Sec Short Term Bond A	4.70	50,606.72	8.5
1,575.527	Putnam Floating Rate Income Fund	9.70	15,282.61	2.6
Subtotal			112,424.58	18.9
Large Cap Equities-Funds				
558.438	DWS Dreman High Return Equity Cl A	52.83	29,502.28	4.9
292.223	John Hancock Regional Bank CL A	34.95	10,213.19	1.7
849.675	Massachusetts Investors Trust	22.77	19,347.10	3.2
344.466	Oppenheimer Capital Appreciation Cl A	54.02	18,608.05	3.1
1,716.646	Oppenheimer Dividend Growth A	12.42	21,320.74	3.6
1,078.194	Phoenix Growth and Income Cl A	18.70	20,162.23	3.4
519.057	Phoenix Mid Cap Value A	26.48	13,744.63	2.3
Subtotal			132,898.23	22.3

This report shows the components of the portfolio by specific security and by security type.

Securities values are derived from prices obtained from sources believed to be reliable. This report & your monthly statements may reflect valuation differences as a result of different statement cutoff dates. Activity is posted as of trade date.

H.D. Vest Advisory Services
Portfolio Appraisal
John Q. Sample, SEP IRA
dsample
As of September 30, 2007

Units	Security	Price	Market Value	Pct. Assets
Small Cap Equities-Funds				
369.914	DWS Dreman Small Cap Value CI A	39.84	14,737.37	2.5
2,114.796	Oppenheimer Main Street Small Cap Class A	23.03	48,703.75	8.2
380.164	Phoenix Small Cap Value	16.06	6,105.43	1.0
225.989	Wells Fargo Advantage Discovery Inv	27.22	6,151.42	1.0
Subtotal			75,697.98	12.7
Real Estate Equities-Funds				
807.829	Phoenix Opportunities Real Estate A	34.10	27,546.97	4.6
Subtotal			27,546.97	4.6
International Equities				
196.130	DWS Global Thematic CI A	37.12	7,280.35	1.2
1,851.738	MFS Research International CI A	21.79	40,349.37	6.8
921.083	Oppenheimer Global Fund A	81.53	75,095.90	12.6
969.563	Oppenheimer Global Opportunities A	40.97	39,723.00	6.7
1,696.222	Oppenheimer Intl Diversified A	14.75	25,019.27	4.2
1,146.789	Wells Fargo Advantage Asia Pacific	15.82	18,142.20	3.0
Subtotal			205,610.09	34.5

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H.D. Vest Advisory Services
Portfolio Appraisal
John Q. Sample, SEP IRA
dsample
As of September 30, 2007

<u>Units</u>	<u>Security</u>	<u>Price</u>	<u>Market Value</u>	<u>Pct. Assets</u>
Energy Equities-Funds				
746.201	Putnam Global Natural Resource Fund CL A	38.15	28,467.57	4.8
Subtotal			28,467.57	4.8
Hard Assets				
1,263.503	Oppenheimer Commodity Strat Total Return A	7.65	9,665.80	1.6
Subtotal			9,665.80	1.6
Total Portfolio			596,311.64	100.0

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Disclosure Page

Asset Classes:

Large-cap Refers to the largest companies by market capitalization (shares outstanding multiplied by the price per share). Definitions of large-cap vary by manager and index, and may include the subset of mid-cap stocks. The combination of large and mid-cap (combined considered as large-cap) generally represents the largest 90% of the total equity market capitalization in the United States.

Small cap Refers to the smallest companies by market capitalization. Definitions vary by manager and benchmark index. Small-cap companies generally represent the smallest 10% of the total equity market capitalization in the United States. The value of securities of smaller issuers may be more volatile than those of larger issuers.

Fixed income asset class invests in securities that pay a specific interest rate, such as a bond, money market instrument, etc. Fixed income investment yield, share price, and total return change daily and are based on changes in interest rates, market conditions, other economic and political news, and on the quality and maturity of its investments. In general, bond prices rise when interest rates fall, and vice versa. This effect is usually more pronounced for longer-term securities.

International equity class invests in companies outside of the United States. International investing involves special risks not present with U.S. investments due to factors such as increased volatility, political and economic uncertainties, currency fluctuations and differences in auditing and other financial standards. International investments, especially those in emerging markets, entail greater risks than investing in U.S. companies.

Real Estate asset class invests in real estate mutual funds, which can also act as an inflation hedge. Changes in real estate values or economic downturns can have a significant negative effect on issuers in the real estate industry.

Inflation Hedge asset class invests in commodity-based mutual funds, which act as a hedge against inflation. Gold and minerals are some examples of inflation hedge assets.

Energy asset class invests in stocks of companies associated directly with the production of energy. Industries that are affected most and quickest are oil, oil service, natural gas, solar and coal production related. Within the equity market, the common stocks of companies associated with these industries tend to track energy prices more closely than the common stocks of other companies. Since energy prices ultimately impact the change in consumer prices as measured by the Consumer Price Index (CPI), this asset class is viewed as a hedge against changes in the CPI that are related to energy price

Time Weighted Return:

Performance over a given time period is affected by cash flows both contributed to and withdrawn from the account. The return is calculated for each period of time between the cash flows. The returns are linked together to compute the time-weighted rate of return.

Asset Allocation does not ensure a profit, nor does it protect against losses in a declining market.

Past performance is not a guarantee of future results. Investment return and principal value of investment will fluctuate and you may have a gain or loss when your shares are redeemed.

Annual Offering

If you would like a free updated version of the H.D. Vest Advisory Services Disclosure Brochure, please send a request to:

*H.D. Vest Advisory Services
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